

BUSINESS DIRECTORY.
THE TRIBUNE
JOB PRINTING
ESTABLISHMENT
TIFFIN, OHIO.

FINE PRINTING OF EVERY VARIETY EXECUTED
WITH DISPATCH AND AT THE MOST REASON-
ABLE RATES, SUCH AS

GOLD, SILVER, & COLORED
WORK BEAUTIFULLY EXECUTED.

BOOKS AND PAMPHLETS,
CIRCULARS, BLANK LETTERS, PROGRAMS, BLANK DEEDS,
AND EVERY TRIFLE OF THE PRESS.

In the execution of the work the Tribune office has
EVERY INSTRUMENT EXEMPTED THE WORK
OF ALL COMPETITORS.

IN 1854 AND 1855 PREMIUM FOR BEST JOB WORK
All work done to order, or NO CHARGE. Terms as
LOW AS AT ANY CITY IN OHIO.

DENTISTRY.
DR. FRANKLIN.

Dr. Franklin is located in Tiffin, Ohio, and is prepared to
perform all operations in Dental Surgery. He is
distinguished by his skill and his successful
filling with Gold, Silver, and Rubber. He is
also a successful practitioner in the use of the
Electricity, and is prepared to perform all
operations in the treatment of the Teeth, and
in the use of the Electric Current.

NOTICE.
THE undersigned has the honor to announce that he has
just received a large stock of the most
valuable and useful articles, and is prepared to
sell them at the lowest possible prices.

BUGGY AND CARRIAGE MAN-
UFACTURER, east of the Court House, on
Market Street.
Tiffin, Sept. 29th, 1854.

J. M. PATTERSON,
ATTORNEY AT LAW.
OFFICE, opposite Commercial Row.
Tiffin, Nov. 9th, 1855.

W. P. & H. NOBLE,
Attorneys & Counsellors at Law.
OFFICE, one door south of Gallup's Jewell-
ry Store, Up stairs.

STERN & JOHNSON,
ATTORNEYS AT LAW.
OFFICE, in Commercial Row, over Gallup's
Jewelry Store, nearly opposite the Court House.
Professional business and the collection of all
kind of claims promptly attended to.
Tiffin, Sept. 17th, 1854.

LEWIS H. PIKE,
Attorney and Counsellor at Law, will give
prompt attention to all matters entrusted to his
care, in the line of his profession.
OFFICE, on the corner of Market Street.
Tiffin, Oct. 27th, 1854.

WILLIAM GALLUP,
CLOCK AND WATCHMAKER.
All kinds of watches kept constantly on hands
Store in Commercial Row.
Tiffin, Sept. 17th, 1854.

G. W. & E. J. CUNNINGHAM,
PROPRIETORS OF
ROCKLAND MILLS,
and dealers in Wheat, Corn, Rye, Oats, Clover,
Timothy and Flax seed, Flour, Corn Meal and
Mill Feed of all kinds.
OFFICE, on Main St. opposite the Post Office,
Tiffin Ohio. [my 25, 56]

H. S. WENNER and Co.,
MANUFACTURERS OF
CARRIAGES, BUGGIES,
SULKIES, ETC.,
Tiffin Ohio.
A fine stock of the latest styles of Buggies, etc.,
is kept in the best manner, and of the most
durable materials and workmanship, constantly
on hand, and promptly made to order.
H. S. WENNER & Co.
July 17th, 1855.

Tiffin & Ft. Wayne Rail Road
Office, at Tiffin, Ohio, on the corner of
Main and Commercial Sts.,
Tiffin, Ohio, Sept. 17th, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE SENECA MUTUAL
INSURANCE COMPANY, INCORPORATED IN
THE STATE OF NEW YORK.
The following is a list of the names of the
members of the company, and the amount of
their contributions, and the amount of the
dividends paid to them, for the year ending
on the 31st day of December, 1854.

THE TIPPIN TRIBUNE.

HOSTILE ALIKE TO THE DESPOT AND DEMAGOGUE. FEARLESS FOR TRUTH, FOR GOD, AND HUMANITY.

VOL. IX,

TIFFIN, OHIO, FRIDAY, AUGUST 28, 1857.

NO. 47.

Report on the Defalcation Matter.

JOHN G. BRESLIN

Proved to be Guilty of the Entire Embe-
zlement.

To His Excellency, S. P. CHASE, Governor
of Ohio:

In pursuance of the act "prescribing
the duties of the Auditor and Treasurer
of State, relative to the receipt, safe-keeping
and disbursement of public moneys,
and accounting therefor," and the act
supplementary thereto passed March 30,
1857, the undersigned have made the ex-
amination required by said acts, and here-
with submit.

A REPORT

Of their examination, and of the actual
condition of the Treasury on the 15th
day of June last.

The duties of the undersigned, as set
forth in the acts above mentioned, are as
follows:

1st. Carefully to count all moneys, of
every kind, in the Treasury.

2d. Personally and carefully to exam-
ine the book accounts, vouchers and official
correspondence of the Treasurer, relat-
ing to the receipt, custody and disburse-
ment of the moneys of the State, or any
part thereof.

3d. To compare the same with the
books, accounts and vouchers in the Au-
ditor's office, or with proper abstracts
thereof.

4th. To examine and take copies of full
descriptions of all drafts, bills of exchange,
certificates of deposit, and other evi-
dences of debt due to or belonging to the
Treasury.

5th. To ascertain the sums or balan-
ces actually due the State on account of
moneys deposited or kept elsewhere than
in the Treasury office at Columbus; the
responsibility of the depositories thereof,
and the terms and conditions on which
such deposits shall have been made.

And 6th. In consequence of a recent
disclosure of a heavy deficit in the funds
of the Treasury, there is necessarily im-
posed the further and more arduous duty
of ascertaining the extent and the author-
ity of the same.

There was no law in this State requir-
ing thorough periodical examinations of
the Treasury, until the passage of the act
of April 8th, 1856, which was improved
and made more stringent by the Supple-
mentary Act of March 30th, 1857.

Previous to the passage of these acts,
examinations had been made at long and
irregular periods by committees of the
Legislature, and by special commissioners
appointed by Joint Resolutions of the Gen-
eral Assembly.

Since the passage of the acts above
mentioned, several examinations of the
Treasury have been made. Contemporane-
ously with the enactments of the law of
1856, the Senate appointed a committee
consisting of Messrs. Kelley, Marsh, Tay-
lor and Buchanan, and instructed them to
inquire into the condition of the Treasury,
its funds and accounts. They reported to
the Senate on the 7th of April, and the
act passed on the day following.

The Legislative duties of the members of
the committee did not permit them to
make a critical and thorough examination
of the Treasury. They relied upon the
statements of the Treasurer as to the con-
dition of the funds, and nothing was
elicited showing that they were not un-
der his control. On the 11th of April,
1856, an act was passed, constituting one
member of the Senate and two members
of the House of Representatives "a joint
committee of the General Assembly on
Finance," and requiring them during the
recess of the Legislature, "to investigate
all the transactions of the public agents
who now have or heretofore have had the
custody or disbursement of the public
moneys or any part thereof, and to report
at the adjourned session the result of
the investigation, and the true condition
of the finances of the State." This com-
mittee was occupied during the whole
summer in the discharge of its duties, and
made an elaborate report to the Senate on
the 30th of January last. This report
gives a full statement of the condition of
the funds of the State on the 15th of De-
cember preceding. There was appar-
ently no deficiency in the funds of the State
at that date.

The Auditor of State made an examina-
tion of the Treasury in November 1856,
as required by the act of April 8th of that
year. Having in the earlier part of that
year, stated the cash balance in the
Treasury on the 15th of November to be
\$350,840 03. At the close of the same
document he says: "The amount of the
available balance in the Treasury on the
15th of November, 1856, has been stated
in a preceding page. I deem it proper to
say that the accuracy of the amount re-
ported was ascertained not only by the
books of this office and those of the Treas-
urer's department, but by personal exam-
ination and count of the funds in the
Treasurer's vaults, as required by the
provisions of the act of April 8th, 1856,
prescribing the duties of the Auditor and
Treasurer of State relative to the receipt,
safe keeping and disbursement of the pub-
lic moneys and accounting therefor, and
in accordance with the special provisions
of the 13th section of said act.

It is clear that there has been no lack
of vigilance in guarding the Treasury.
The number of examinations during the
year was unusually large. The ability
and experience devoted to them were
much greater than this kind of service
and the compensation for it generally
commanded.

It is generally clear that each and all
of these investigations failed to expose
any serious official misconduct on the

part of the Treasurer, or any defalcation
in the funds of the State. At the last
examination the sums reported were
found to be on hand or satisfactorily ac-
counted for, money, drafts or other evi-
dences of debt were exhibited correspond-
ing in amount with the balance shown
by the books of the Auditor and Treas-
urer. The Joint Committee and the Au-
ditor each counted the money and certifi-
cates of deposit.

The manner in which these examina-
tions were conducted, the time devoted to
one of them, and the character and stand-
ing of the gentlemen engaged in all of
them, were such as to inspire confidence
and to preclude the suspicion of wrong.
No one not a participant in the fraud, had
a right to question the facts set forth in
the reports of these several investigations.

We have no hesitation in saying that
the examiners were deceived, as to the
true condition of the Treasury. The man-
ner in which they were deceived, and the
means by which the Treasurer was en-
abled successfully to impose the deception
upon them, we will consider and explain
hereafter.

The reports of the Joint Committee
and of the Auditor of State were made af-
ter the passage of the act of 1855, which
required but a single examination be-
tween the 1st of September and the 1st
of November in each year. The Supple-
mentary Act of March 30th, 1857, required
quarterly examinations by the Auditor,
and some one appointed by the Governor.

The present report is made in pursu-
ance of the last named act.

Condition of the Treasury June 15th '57.

The undersigned, together with Wm.
Dennison, Jr., Esq., were present at the
opening of the vault of the Treasury by
A. P. Stone the present Treasurer on the
15th of June, and assisted in the counting
of the funds of the State.

The following statement exhibits all the
money and assets found in the treasury at
that date, which passed into the hands of
the present State Treasurer.

Synopsis of an Inventory of the Contents
of Safe in the office of State, on the
15th day of June 1857.

Gold and Silver..... \$151 00
Sundry cash on hand..... 17 34
W. A. Herdler, Chief Clerk, receipt for
salary on account without date..... 4 25
Acting Commissioner's Certificate to
Ch. M. Herdler, Paul & Co..... 300 00
W. H. Gibson's draft on H. P. Epy,
Cashier, Union, O..... 770 00
C. H. Epy's draft on H. P. Epy,
Cashier, Union, O..... 770 00
Wm. Trevis, check on Franklin Bank
Columbus..... 300 00
H. R. Hubbard's check on Ohio Canal Pk
Smith..... 5 00
Certificate of Deposit of Seneca Co.
Bank..... 50 00
Mem. against Jacob Leber, (porter)
Commeit and broken Bank money
Attorney General McCook, Receipt
draft on Wm. Herdler..... 159 20
C. P. Wolcott, Attorney General's
Receipts, on W. F. & S. D. Day,
Cooper, Dayton, O., and Treas-
urer of Allen County..... 8,373 43
Morgan Auditor, favor Breslin, Treas-
urer, on P. Ross..... 9 20
Amounts advanced to and officers of Leg-
islature of 1857..... 609 50
National Road Certificate of Stock
Southern Bank Safe and Eight thereon
Voucher, Inspector of Ohio Canal Pk
G. H. Epy..... 50 00
J. D. Phillips' draft on D. W. Deshler,
Cashier, and prompt..... 201 00
Acting Commissioner's checks on
Paul, Chamberlain & Co..... 416 66
S. M. Epy, favor F. M. Wright, Au-
ditor, favor O. P. Hine, on ac-
count of State Printing..... 865 52
E. S. Hain, receipt for work on Can-
al at Dayton..... 1,000 00
Santo Valley Bank, Certificate of De-
posit No. 322, (certificate of re-
mained on hand, Bank of Cincin-
ati)..... 10,000 00
Due bill to Gibson, Treasurer, of A.
C. Warner..... 270 00
Agreement dated March 15, 1856, of
John Beckel, Inspector of Ohio Canal Pk
J. H. Epy, relating to money due
the State..... 40,000 00
Mem. of advances or payments to
Leber..... 4,404 39
Mutual Bank Note of the City Bank
of Cincinnati..... 2,123 00
Mutual Bank Note of the Canal
Bank Cleveland..... 11,117 00
Salary Receipts of Officers &c..... 312 00
Do do do..... 4,441 00
TOTAL..... \$102,329 94

The following statement exhibits the
condition of the accounts with the de-
positories of the public funds.

Sundry depositories in account with W.
H. Gibson Treasurer of State.

1857. Q. L. I. & Trust Co. \$6,000 00
June 12, Q. L. I. & Trust Co. 400 00
Pough. Br. Bank..... 140 00
Feb. 4, Tomb, Huss & Co..... \$1,707 85
June 13 " " " " 1,017 17
\$7,707 85 \$3,440 93

It will be observed that the late Treas-
urer had overdrawn his account with all
his depositories except with Tomb Huss
& Co. The balance in the hands of this
firm has been paid to the present Treas-
urer of State since the commencement of
their investigation.

INDEPENDENT BANKS.

The following statement exhibits the
amount of bonds belonging to the In-
dependent Banks, found in the vault of the
treasury on the 15th of June, and also the
amount of the circulation of each bank:

Franklin Bank, Zanesville.

Amount of Bonds..... \$100,000 00
Circulation..... \$3,297 00

Bonds over circulation..... \$16,003 00

City Bank of Cleveland.

Amount of Bonds..... 700 00
Circulation..... 289 00

Bonds over circulation..... 1 00

Sandusky City Bank.

Amount of Bonds..... \$0,000 00
Circulation..... \$0,001 00

Circulation over bonds..... 1 00

City Bank of Cincinnati.

Amount of Bonds..... \$0,000 00
Circulation..... \$0,001 00

Bonds over circulation..... 1 00

Mahoning County Bank.

Amount of Bonds..... \$1,000 00
Circulation..... \$7,718 00

Circulation over bonds..... 218 00

Western Reserve Bank.

Amount of Bonds..... \$180,843 84
Circulation..... 180,671 49

Bonds over circulation..... \$177 85

Bank of Geneva.

Bonds deposited..... \$150 140 00
Circulation..... 150 144 00

Circulation over bonds..... \$4 00

City Bank of Columbus.

Bonds deposited..... \$78,000 00
Circulation..... 78,000 00

Commercial Bank of Cincinnati.

Bonds deposited..... \$0,000 00
Circulation (supposed)..... 5,361 00

Circulation over bonds..... \$5,361 00

Dayton Bank.

Bonds deposited..... \$44,000 00
Circulation..... \$4,576 00

Circulation over bonds..... \$9,506 00

Seneca County Bank.

Bonds deposited..... \$77,320 00
Circulation..... 203,434 00

Circulation over bonds..... \$126,114 00

The circulation of the Independent
Banks under the law of 1845, is entirely
under the control of the State Treasurer.
It is based upon certificates of the fund-
ed debt of the State, and of the United
States, which are required to be de-
posited and transferred to him. Upon the
deposit of these stocks, he delivers notes
of circulation to an amount equal to the
value of such stocks. He procures the
blank notes of the engraver,